HOW TO START YOUR

FTA JOURNEY

SINGAPORE BUSINESS FEDERATION Apex Business Chamber

HS Codes

- Verify your products' HS codes with <u>Singapore Customs guide</u>
- Write to them* for the first 4-digit of your products' HS code.
- Check with your importers.

*customs_classification@customs.gov.sg

You can apply for an **Advance Ruling**(with the importing country) for
greater certainty on your HS Code!

Import Tariffs (duty) Rates

 Ascertain your products' normal import tariff rates vs. the preferential rates at <u>ESG's Tariff</u> <u>Finder</u>.

Products with **preferential** import tariffs are more **price competitive** (cheaper) than their competitors!

Qualifying your Products

- Determine your products' qualifying origin criteria:
 - a. Value-add;
 - b. Change in HS Code;
 - c. A combination of (a) and (b); or
 - d. Process rule
- Refer to SBF's various FTA-specific infographics for more information!

Certificate of Origin Application

- Registering your factory with Singapore Customs; this includes a factory visit to sight the production processes.
- Submit your **cost statements** (softcopy) for verification.

Declaration on the Certificate of Origin

General guide:

- Itemised the various products i.e. separate the different products
- Include the **HS code** of the **importing country** where feasible
- Details of the final invoice to the customer are to be declared
- Indicate the type of transaction of the Certificate where appropriate e.g. Box 13 of Form D

ASEAN Single Window (ASW) and
Electronic Origin Data Exchange
System (EODES) now allows for
e-Certificate of Origin with ASEAN and
China respectively!

Record Keeping

- Maintain a proper record of all the related documents (production costs, processes, costing sheets etc) of the goods exported.
- Opt for the Voluntary Disclosure
 Programme with Singapore
 Customs to retroactive amendments
 to erroneous declarations if needed.

More Questions?
Connect with us
FTA@sbf.org.sg



Resources Available

- SBF infographics
- ESG FTA website
- ESG Tariff Finder
- MTI FTA Booklet
- Singapore Customs Circulars
- Singapore Customs Certificate of Origin <u>webpage</u>