

FYI: Digitalisation x Japan
Power of Digital Transformation

In this Episode Brief,

We recap the latest digitalisation trends and technologies from Singapore and Japan that help businesses adopt digital transformation in the wake of the COVID-19 pandemic shared during the **FYI Japan: Power of Digital Transformation** webinar held on **11 May 2021** with close to **250 attendees**.

*"As the saying goes, never waste a crisis...Singapore and Japan are **actively exploring opportunities for cooperation in digitalization, digital economy and smart cities**."*

- Mr Peter Tan, Ambassador of Singapore to Japan

*"Japan and Singapore share **common challenges** of digitalization, decarbonization and aging populations. I'm certain that our societies will benefit immensely by **collaborating on solutions** to these problems."*

- Mr Jun Yamazaki, Ambassador of Japan to Singapore

Digitalisation Landscape in Singapore and Japan

- COVID-19 has accelerated the digital shift of companies. Based on the 2020 JETRO Survey on Business Conditions of Japanese Companies Operating Overseas (Asia and Oceania):
 - 53.8% of companies surveyed have increased teleworking
 - >1/3 of companies surveyed were either working on or planning collaborations with overseas and domestic companies
- More Japanese companies are looking to tap on external sources for digital transformation of their business models.
 - 45% of Japanese companies in Singapore surveyed were either working on or planning collaborations with Singapore companies
- Rapidly growing fields include AI, mobility, and clean tech

Latest Technologies



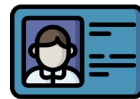
Asset Tokenisation

Tokenising an asset helps your company with unlocking liquidity, de-risking and diversification, and fintech digital transformation



QR Payment Gateway

Common QR code standards unify all e-wallets in Singapore, regionally and globally to reduce confusion stemming from multiple QR codes for consumers



Contact Management

High quality scans of physical business cards create a contact database which companies use to better understand their connections

and many more!

This FYI Brief distills the best of the conversations held in the FYI Episode of 11 May 2021 with the following distinguished speakers:

Mr Lam Yi Young
CEO, Singapore Business Federation

Mr Peter Tan
Ambassador of Singapore to Japan

Mr Jun Yamazaki
Ambassador of Japan to Singapore

Mr Eiji Hisatomi
Managing Director, JETRO Singapore

Mr Michael Maekawa
President, Leave a Nest

Mr Ben El-Baz
Head of Ecosystems, Hashkey Group

Mr Louis Liu
Founder and CEO, FOMO Pay

Mr Gerald Hane
Senior Executive, APAC; GM for Corporate Strategy, Hitachi Asia

Mr Edward Senju
Regional CEO, Sansan Global



For more information or assistance, do not hesitate to connect with **Ms Alaxys Liu** at alaxys.liu@sbf.org.sg



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FYIstival: The Japan Edition runs from May to June 2021, at: www.fyistival.com/japan

