

FYI: Energy, Consumer Goods, Built Environment x West Africa

Spotlighting opportunities for doing business in W. Africa

In brief

- Exciting opportunities across West Africa including Ghana, Ivory Coast, Nigeria and Senegal.
- Rapid population growth, urbanisation and increasing consumption creates many business opportunities for Singapore companies.
- There are 36 Singapore companies that have entered the West African region.
- Despite the economic contractions for the region, GDP growth is expected to rebound to 5.5% conservatively by 2030.

Journey To West Africa



By 2050, the urban population in West Africa is expected to grow by almost 240 million minimally. Some developers such as Mixta Africa have since created supportive financing schemes that enabled them to unlock more market share.



Governments across the region are embarking on various food programs to make the region self-sufficient. For example, Burkina Faso with support from USAID and Ecobank have implemented the Feed the future program to as part of a roadmap to make the country self-reliant in food supply. Opportunities in this space for foreign companies would be in skills training and tech adoption to enable West African countries in its quest to be self-sufficient.

The West Africa oil & gas sector industry is led by Nigeria and Ghana. It is projected to gain more investor interest and secure over USD 70 billion investments between 2020 and 2030.



Contents of this brief are distilled from conversations in the FYI Webinar held on 17 September 2020, organized by SBF, supported by a distinguished panel comprising:

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