

EU-Singapore Free Trade Agreement



Entry into Force: 21 Nov 2019

ORIGIN CRITERIA





Import tariffs into the EU are **eliminated** for 84% of products including electronics, pharmaceutical, electronics, and asian food products upon entry into force.

Wholly-obtained goods

For Example...



 Plants, animals, seafood, harvested or grown in Singapore



 Waste and scraps from local manufacturing, or used goods fit only for recycling

Manufactured goods

i.e. non-wholly obtained goods

 Product-specific origin criteria (Annex B, Protocol 1) e.g. regional value content, change in classification, refining, specific processes

Asian Food Products



e.g. Luncheon meat, dumplings, siew mai, pork floss, etc

- More liberal origin criteria for select products (Annex B(a), Protocol 1) - easier to qualify your manufactured goods
- A 4-digit change in HS code of 'non-local' or 'foreign' raw materials
- Subject to an **annual quota** for goods qualifying via these liberal criteria e.g. 500 tonnes/annum
- Enquiry on Quota availability here
- EU import tax matters here



SELF-DECLARATION REGIME

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Declaration Requirements & Procedures "Origin Declaration"

i.e. Data fields

- Unique Entity Number (UEN)
- Template* of the declaration is to be done on commercial documents e.g. sales invoice
- Declaration to be done in english

The exporter of the products covered by this document [<u>UEN of your company</u>] declares that, except where otherwise clearly indicated, these products are of <u>Singapore</u> preferential origin.

(Place and Date)

(Exporter's signature, in addition the name of the person signing the declaration)

RECORD-KEEPING PERIOD

The exporter shall keep the **documents relating to the production and export shipment** of the products in the origin declaration e.g. cost statements, production details, a copy of the declaration etc for **at least 3 years**



More Questions? Connect with us at **FTA@sbf.org.sg**